

Town of Spring Lake
Regular Meeting of the Board of Commissioners
Municipal Building
300 Ruth Street
Spring Lake, NC 28390

June 9, 2025

MINUTES

6:00 pm

The Spring Lake Board of Commissioners held a Regular Meeting in the Grady Howard Conference Room of the Spring Lake Municipal Building with Mayor Kia Anthony presiding.

Board Members Present: Mayor Pro Tem Soña L. Cooper
Commissioner Robyn Chadwick
Commissioner Marvin Lackman
Commissioner Raul Palacios
Commissioner Adrian Thompson

Others Present:

Carly Autry, Town Clerk
Elizabeth Gray, HR Manager
James Overton, Finance Director
Michael Porter, Town Attorney
Evelyn Robinson, Accounts Payable Manager
Renee Robinson, Revenue Supervisor
Jon Rorie, Town Manager
Deanna Rosario, Water Resources Manager
Lieutenant Danny Sutton, Spring Lake Police Department
Fire Chief Jason Williams, Spring Lake Fire Department

1. Call to Order

Mayor Anthony declared a quorum and called the meeting to order.

2. Invocation and Pledge of Allegiance

Reverend Candler gave the Invocation and led the Pledge of Allegiance.

3. Additions or Deletions

Mayor Pro Tem Cooper requested to add two (2) Proclamations under Presentations, which were Juneteenth and the U.S. Army's 250th Anniversary.

4. Approval of Agenda

Action: Motion to approve the June 9, 2025, Regular Meeting agenda with the addition of two (2) Proclamations.

Motion by: Mayor Pro Tem Cooper

Second by: Commissioner Thompson

Vote: Unanimous

5. Approval of Consent Items

Action: Motion to approve Draft Minutes of May 12, 2025, Regular Meeting, Draft Minutes of May 19, 2025, Special Meeting, and Draft Minutes of May 27, 2025, Special Meeting.

Motion by: Commissioner Chadwick

Second by: Commissioner Thompson

Vote: Unanimous

6. Public Comment

Bettye Sanford, 104 Wapiti, addressed the Board regarding several issues:

- An update on a previous matter via letter
- Expressed concern about wires on the road on Deerfield and another street, questioning their purpose and duration
- Inquired about safety signs for children, noting concerns about children running in the road
- Mentioned speeding issues, with vehicles traveling 30-50 mph in 25 mph zones
- Highlighted electrical boxes that were torn down and left on roadsides and in yards
- Emphasized the need to address potential dangers to children and adults in the community
- Requested road repairs, especially during rainy conditions

7. Presentations

- a. LGBTQ+ Pride Month Proclamation – Mayor Kia Anthony – Mayor Anthony did not read the Proclamation as it was in the agenda packet.
- b. Juneteenth Proclamation – Mayor Kia Anthony – This item was added to the agenda; however, the Proclamation was not read.
- c. U.S. Army's 250th Anniversary – Mayor Kia Anthony – This item was added to the agenda; however, the Proclamation was not read. In honor of the Army's Anniversary, Mayor Anthony, Commissioner Lackman, and Commissioner Thompson sang the Army song.
- d. Dr. Denise Murchison Payton – Mayor Kia Anthony – Mayor Anthony presented a Proclamation to Dr. Denise Murchison Payton, recognizing her achievements including receiving the Order of the Long Leaf Pine Award from the Governor in June 2024. The Proclamation highlighted Dr. Payton's contributions to music education, her roles at Fayetteville State University and Bethel AME Zion Church, and her impact on the community. Dr. Payton expressed gratitude for the recognition and shared her personal journey.
- e. Statement of Net Position for June 30, 2021 Audit – Finance Director James Overton – Mr. Overton presented a detailed financial update for the fiscal year ending June 30, 2021. Key points included:
 - Significant corrections were made to the last audit of fiscal year 2020
 - The Town had about \$3 million in total cash at the end of 2020
 - Total liabilities were \$21 million, significantly more than the available cash

- The Town had a negative unrestricted fund balance of \$7.4 million in government funds
- The Water and Sewer Fund loaned money to the General Fund to cover bills
- Interest earnings were extremely low due to historically low interest rates
- The Town experienced a combined total loss of \$1,180,000 for the year
- The General Fund had only \$225 in cash as of June 30, 2021, far below the target of 35% of expenditures in reserves
- The unassigned Fund Balance in the General Fund was negative \$1,489,000, or negative 17% of expenditures

Board members expressed concern over the financial situation and acknowledged the progress made since then.

8. Public Hearing

a. TOSL FY2025-2026 Budget Public Hearing – Mayor Kia Anthony and Town Manager Jon Rorie – Mr. Rorie presented a PowerPoint of the proposed budget for FY2025-2026. Key points included:

- The budget process began over a year ago and reflects discussions with Commissioners, staff, and residents.
- The proposed General Fund budget is balanced at \$9,579,800.
- Property taxes generate 51% of General Fund revenue, while sales tax accounts for 22%.
- The property tax rate remains at .741 cents.
- Public safety (Police and Fire departments) accounts for 67% of General Fund expenditures.
- The budget includes a 2.3% Cost of Living Adjustment (COLA) for all employees except the Town Manager and the Fire Department. The Fire Department will receive a market rate adjustment.
- A new Code Enforcement Officer position is proposed to address blighted properties.
- The water and sewer system requires significant upgrades, estimated at \$70-80 million.
- No water rate increase is proposed at this time.

Mayor Anthony opened the Public Hearing for the FY2025-2026 Budget Hearing.

Mayor Anthony three (3) times called each for any persons in favor or opposition of the proposed FY2025-2026 Budget Hearing.

During the Public Hearing, two (2) residents spoke:

1. Juanita Bonds, 1423 Milton Street, inquired about the decision to purchase rather than lease Police vehicles, the status of Grant applications for water and sewer projects, and the allocation of funds for the Police department.
2. Crystal Johnson, 654 Goodyear Drive, asked about the Manchester Fire Department building and its future use and plans for addressing water and sewer infrastructure issues.

Mr. Rorie and other staff members addressed these questions, explaining the decision-making process for vehicle purchases, the status of Grant applications, and plans for infrastructure improvements.

The Public Hearing was closed by Mayor Anthony.

(A copy of Mr. Rorie's Presentation is hereby incorporated by reference and made a part of these minutes – see Attachment One).

9. New Business

- a. Budget Amendment (BA-20) – Finance Director James Overton – Mr. Overton presented Budget Amendment 20, which primarily involved moving funds within departments. The main addition was \$104,000 to pave Third Street, which was added to an existing contract with Highland Paving.

Action: Motion to approve Budget Amendment (BA-20).

Motion by: Mayor Pro Tem Cooper

Second by: Commissioner Thompson

Vote: Unanimous

- b. Consideration to Dissolve the Audit Committee and Policy 40. Audit Committee Bylaws – Mayor Kia Anthony – Mayor Anthony explained that the Audit Committee, established before the current Board took office, was no longer necessary for the work being done.

Action: Motion to dissolve the Audit Committee and Policy 40. Audit Committee Bylaws.

Motion by: Commissioner Palacios

Second by: Commissioner Chadwick

Vote: Unanimous

Commissioner Lackman expressed support for dissolving the committee, noting that it had served its purpose and the Town now has confident financial leadership.

- c. Consideration to Recess the July 2025 Board Meetings – Mayor Kia Anthony – Mayor Anthony proposed recessing the Board meetings for July 2025 to allow staff a break after their hard work on the budget. She noted that Special Meetings could be called if necessary.

Action: Motion to recess the July 2025 Board meetings.

Motion by: Mayor Pro Tem Cooper

Second by: Commissioner Chadwick

Vote: 4-1; **Noe:** Commissioner Lackman

- d. Mayor's Report – Mayor Kia Anthony – First, Mayor Anthony briefly mentioned the video shoot showcasing the community. Second, Mayor Anthony stated she attended the Manchester Promotion Ceremony for 5th graders on Thursday, May 22, 2025. Third, Mayor Anthony stated the Memorial Day event that was on Veterans Park on Friday, May 23, 2025, was a great event and acknowledged the Military and Veterans Affairs Advisory Committee for hosting the event. Fourth, Mayor mentioned the meeting with the Cumberland County Commissioners on Thursday, May 29, 2025, to discuss various issues. Fifth, Mayor Anthony stated the progress at Mendoza Park is steadily

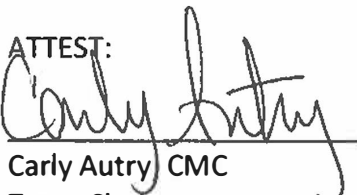
moving along and gave a few updates on the project. Sixth, Mayor Anthony stated she attended an Essentials of Economic Development course on Tuesday, June 3, 2025, in Rocky Mount hosted by the NC School of Government (SOG). Seventh, Mayor Anthony stated Lunch with the Mayor is on Tuesday, June 24, 2025, at 12 noon at K-Food Seoul. Eighth, Mayor Anthony stated preparation for First Friday on Main, which starts in August, is starting to begin. Last, Mayor Anthony gave a reminder about the Town's app for reporting issues.

- e. Board of Commissioners Report – Spring Lake Board of Commissioners – First, Mayor Pro Tem Cooper mentioned the importance of the new Capital Improvement Plan (CIP). Second, Mayor Pro Tem Cooper encouraged residents to apply for County Board positions and would like to see more Spring Lake representation. Third, Mayor Pro Tem Cooper stated she is attending a Connected Clean Webinar about transportation on Tuesday, June 17, 2025. Last, Mayor Pro Tem Cooper stated she is attending a Municipal Finance Webinar on Wednesday, June 18, 2025. Commissioner Thompsom stated the Community Watching meeting, which is being held by the Police Department, is on Thursday, June 26, 2025, at 6:00 pm at the Spring Lake Senior Center. First, Commissioner Lackman praised the success of the Memorial Day event. Second, Commissioner Lackman reported on the recent community cleanup efforts that took place at the illegal dump area on Manchester on Saturday, June 7, 2025. Third, Commissioner Lackman announced plans for a Veterans Park dedication in July. Last, Commissioner Lackman mentioned the next cleanup is scheduled for Saturday, July 12, 2025. First, Commissioner Palacios announced the upcoming Appearance Committee meeting, which is on Wednesday, June 11, 2025, at 4:00 pm at the Spring Lake Recreation Center. Last, Commissioner Palacios acknowledged Dr. Payton on receiving the Order of the Long Leaf Pine Award and her positive impact on a former student. Commissioner Chadwick also acknowledged Dr. Payton.
- f. Manager's Report – Town Manager Jon Rorie – Mr. Rorie briefly mentioned the upcoming Strategic Plan meeting that is on Wednesday, June 18, 2025, at 6:00 pm meeting regarding community impact initiatives.
- g. Town Attorney Report – Town Attorney Michael Porter – First, Attorney Porter complimented Commissioner Lackman on his attire. Last, Attorney Porter stated his anniversary of three (3) years of service with the Town was approaching.

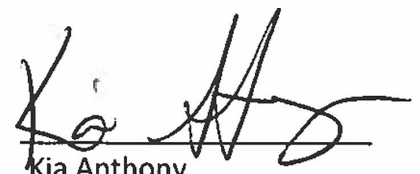
10. Adjournment

Action: There being no further business to come before the Board, Mayor Anthony adjourned the meeting at 7:50 pm.

ATTEST:


Carly Autry CMC
Town Clerk




Kia Anthony
Mayor



ATTACHMENT ONE

Town of Spring Lake

Managers Proposed Budget

FY 26 Budget Public Hearing

June 9, 2025

Statutory Budget Process

April 30- Departments must submit budget requests and revenue estimates to Town Manager

June 1- Manager provides Board of Commissioners with proposed balanced budget

June 9- Must hold a Public Hearing regarding the proposed budget.

July 1- Governing Board shall adopt a budget making appropriations and levying taxes for the budget year.



Strategic Focus Areas

Safe, Reliable & Sustainable Water, Sewer and Stormwater Systems

Revitalize Town Infrastructure

Safe, Vibrant, and Healthy Community

Economic Development



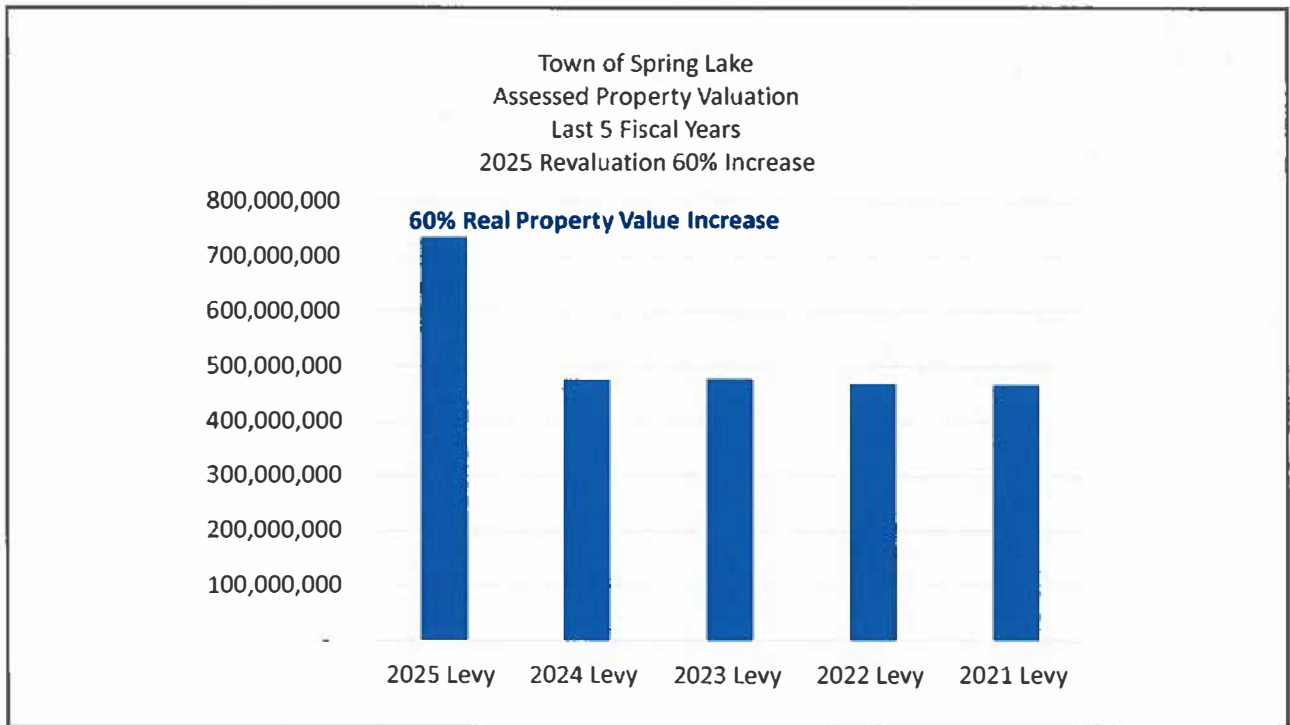
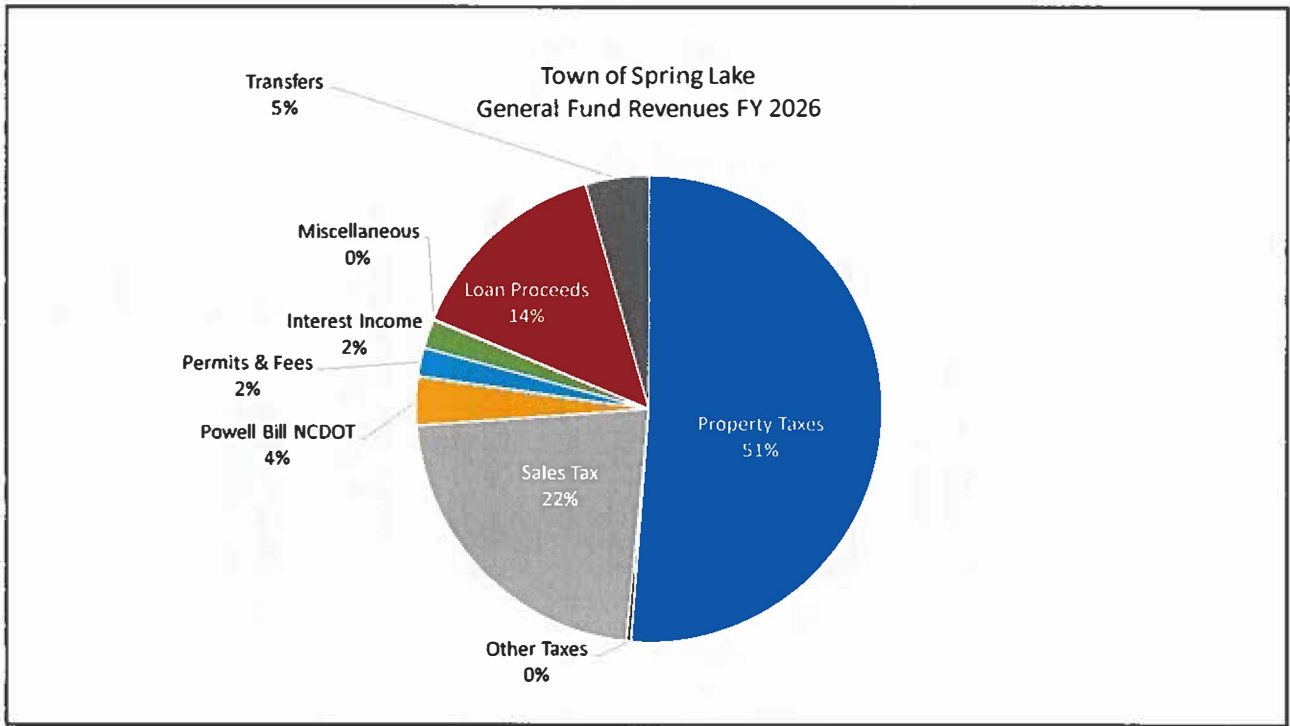
Budget Ordinance

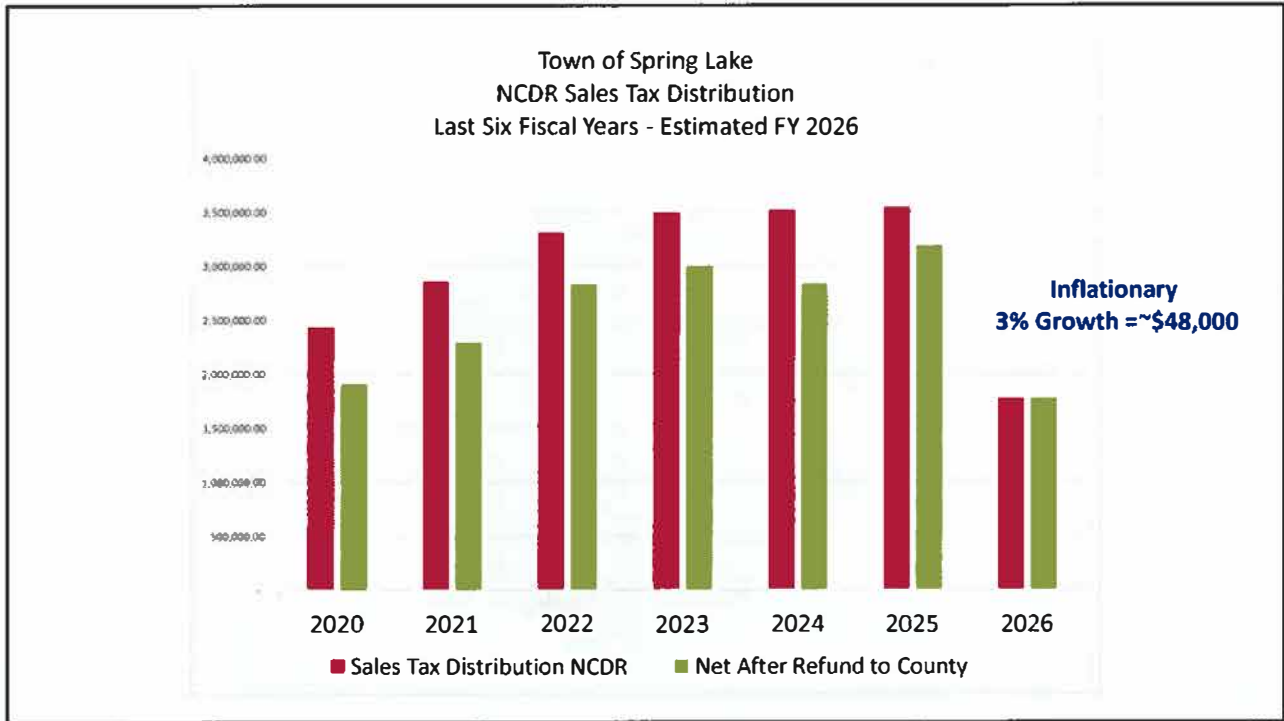
**PROPOSED BUDGET ORDINANCE
FOR THE FISCAL YEAR ENDING JUNE 30, 2026
PRESENTED FOR ADOPTION ON JUNE 23, 2025**

BE IT ORDAINED BY THE by the Board of Commissioners of the Town of Spring Lake North Carolina pursuant to General Statute 159-181(c)

Section 1. The following amounts are hereby appropriated in the Town of Spring Lake General Fund for the operation of the Town and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

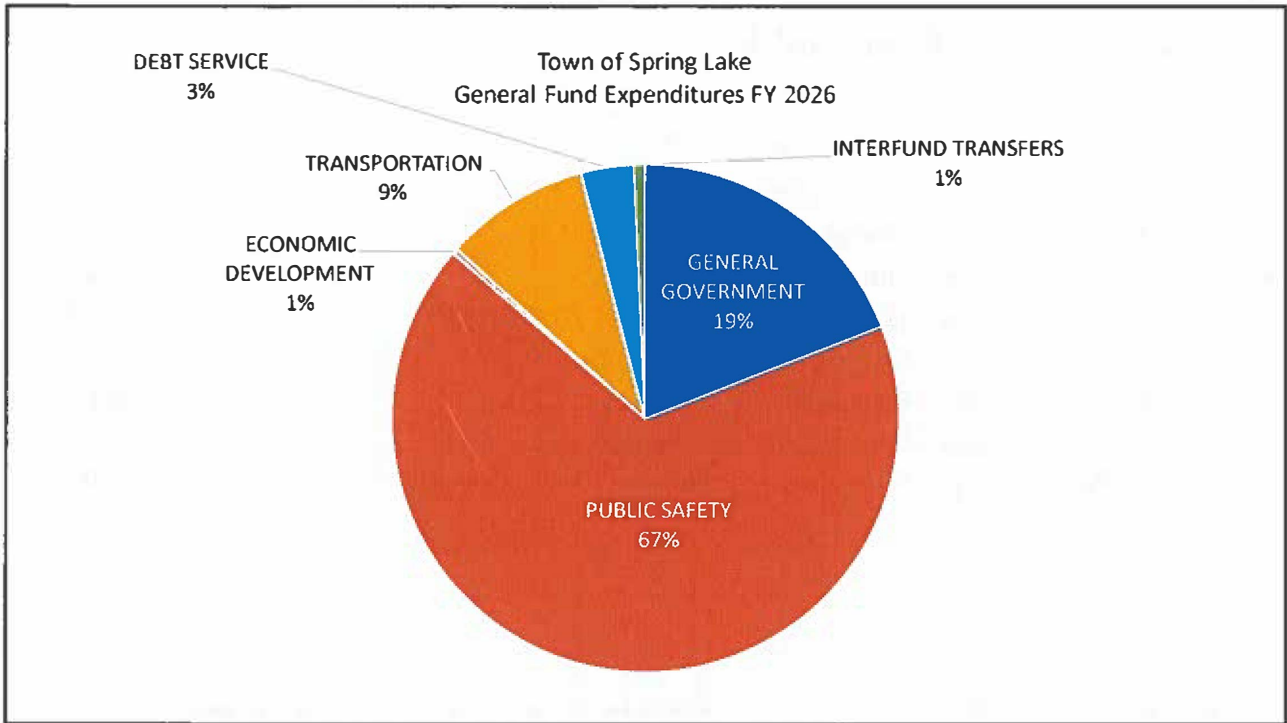
Department	Amount
GENERAL FUND EXPENDITURES	
GENERAL GOVERNMENT	
GOVERNING BODY	118,387
ADMINISTRATION	305,679
FINANCE	688,922
TAX COLLECTIONS	70,000
LEGAL	57,000
HUMAN RESOURCES	102,383
INFORMATION TECHNOLOGY / COMMUNICATIONS	201,368
PUBLIC BUILDINGS	530,259
PUBLIC SAFETY	
POLICE	3,626,659
FIRE DEPARTMENT	2,125,029
INSPECTIONS	301,839
TRANSPORTATION	
STREET DEPT	572,543
POWELL BILL	398,000
ECONOMIC DEVELOPMENT	
PLANNING	40,063
DEBT SERVICE	
PRINCIPAL	230,937
INTEREST	115,467
INTERFUND TRANSFERS	73,080
CONTINGENCY	18,885
Total General Fund Expenditures	\$9,579,800





Section 2. The following revenues are estimated to be available in the Town of Spring Lake General Fund for the operation of the Town and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Revenues	Amount
GENERAL FUND REVENUES	
AD VALOREM TAXES	5,354,704
OTHER TAXES & LICENSES	34,710
UNRESTRICTED INTERGOVERNMENTAL REVENUES	
Sales Tax	1,760,936
Beer and Wine Tax	46,000
Franchise Tax	515,800
RESTRICTED INTERGOVERNMENTAL REVENUES	
Powell Bill	358,000
PERMITS, FEES, SALES AND SERVICES	
Police Department Fees	1,000
Fire Department Fees	50,000
Inspection Fees	146,650
Planning Department Fees	7,000
INVESTMENT EARNINGS	
Interest Earned	170,000
Interest-Powell Bill	40,000
MISCELLANEOUS REVENUES	6,000
OTHER FINANCING SOURCES	
INSTALLMENT PURCHASE PROCEEDS	629,000
INTERFUND TRANSFERS	460,000
Total General Fund Revenues	9,672,800



**PROPOSED BUDGET ORDINANCE
FOR THE FISCAL YEAR ENDING JUNE 30, 2026
PRESENTED FOR ADOPTION ON JUNE 23, 2026**

BE IT ORDAINED BY THE by the Board of Commissioners of the Town of Spring Lake, North Carolina pursuant to General Statute 159-181(c):

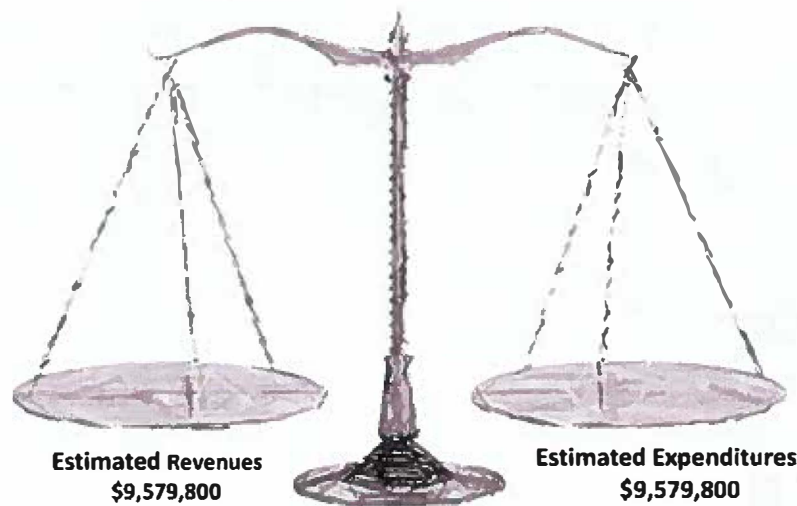
Section 1. The following amounts are hereby appropriated in the Town of Spring Lake General Fund for the operation of the Town and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026.

Department	Amount
GENERAL FUND EXPENDITURES	
GENERAL GOVERNMENT	
GOVERNING BODY	118,397
ADMINISTRATION	305,879
FINANCE	688,922
TAX COLLECTIONS	70,000
LEGAL	57,000
HUMAN RESOURCES	102,383
INFORMATION TECHNOLOGY / COMMUNICATIONS	201,368
PUBLIC BUILDINGS	530,259
PUBLIC SAFETY	
POLICE	3,626,659
FIRE DEPARTMENT	2,125,029
INSPECTIONS	304,839
TRANSPORTATION	
STREET DEPT	572,543
POWELL BILL	398,000
ECONOMIC DEVELOPMENT	
PLANNING	40,063
DEBT SERVICE	
PRINCIPAL	230,937
INTEREST	115,567
INTERFUND TRANSFERS	73,080
CONTINGENCY	18,885
Total General Fund Expenditures	<u>9,878,800</u>

General Fund Highlights

- Maintain 74.1 /100 Tax Rate
- 2.3% COLA for all employees (Except Fire) + ~\$ 67,200
- Fire Department Market Rate Adjustment- \$4K each + \$ 80,000
- New Code Enforcement Officer + ~\$ 96,000
- Travel and Training for all departments at 2025 Levels + ~\$ 23,247
- Facility 2-HVAC and New Hot Water Heater Capital + ~\$ 53,000
- General Facility Improvements and Repairs \$ 50,000
- Replace 7 Police Patrol Vehicles(Debt Service) + ~\$ 476,000
- Replace 3- F150 P/U (1 Fire 2-Buildings) (Debt Service) + ~\$ 153,000

General Fund Budget



Balanced General Fund Budget

Strategic Focus Areas

Safe, Reliable & Sustainable Water, Sewer and Stormwater Systems

Revitalize Town Infrastructure

Safe, Vibrant, and Healthy Community

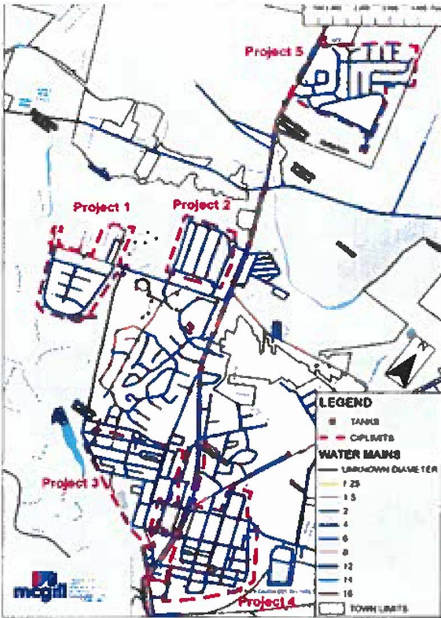
Economic Development

(Enterprise Fund)



Each Department is an enterprise that must run like a self-supporting business.

Overall Plan
Water Line Diameter Project
Town of Spring Lake, North Carolina



Asset Inventory Assessment-AIA

~ 65 Miles of Water Main
 Water Loss at ~50% @ 1,000,000 purchase / day
 Storage limited to 750,000 gallons
 Average purchase per day

Project Name	Length (LF)	Estimated Cost
NEW WATER TANK	0.5 MG	\$3,000,000
PROJECT 1 - ODELL ROAD AREA WATER LINE REPLACEMENT	11,300	\$4,500,000
PROJECT 2 - MACK STREET AREA WATER LINE REPLACEMENT	10,900	\$4,000,000
PROJECT 3 - MAIN STREET AREA WATER LINE REPLACEMENT	13,900	\$5,200,000
PROJECT 4 - SPRING AVENUE AREA WATER LINE REPLACEMENT	13,300	\$5,600,000
PROJECT 5 - DEERFIELD WATER LINE REPLACEMENT	18,700	\$5,800,000
PROJECT 6 - ADDITIONAL WATER LINE REPLACEMENT	39,500	\$10,600,000
TOTAL	107,800	\$38,600,000

How do you pay for a "new water tank"?



RATES.



Revenues	Amount
WATER AND SEWER REVENUES	
OPERATING REVENUES - WATER	2,851,743
OPERATING REVENUES - SEWER	2,562,000
NON-OPERATING REVENUES	
INVESTMENT EARNINGS	259,483
Total Water and Sewer Revenues	\$5,673,226

Water is assessed a flat rate and is metered at the first gallon of usage. Sewer is assessed a flat rate and is metered at the first gallon of usage. Pursuant to the Water Sewer Ordinance the sewer flat rate is charged to those accounts that sewer is available. Rates for customers who reside outside the corporate limits of the Town of Spring Lake will be double. Rates are per thousand gallons used.

Water and Sewer Rates	Per 1,000 Gallons	Water Inside	Sewer Inside	Water Outside	Sewer Outside
Minimum	Flat Rate	\$ 10.64	\$ 20.23	\$ 21.28	\$ 40.46
Tier 1	0 - 3000	\$ 9.42	\$ 9.08	\$ 18.84	\$ 18.16
Tier 2	3001 - 6000	\$ 10.60	\$ 10.19	\$ 21.20	\$ 20.38
Tier 3	6001 - 9000	\$ 11.78	\$ 10.99	\$ 23.56	\$ 21.98
Tier 4	Over 9000	\$ 12.96	\$ 12.13	\$ 25.92	\$ 24.26


Monthly Bill Inside	Water	Sewer	Total
Minimum Bill Inside	\$ 10.64	\$ 20.23	\$ 30.87
Inside 1000 gallons	\$ 20.06	\$ 29.31	\$ 49.37
Inside 2000 gallons	\$ 29.48	\$ 38.39	\$ 67.87
Inside 3000 gallons	\$ 38.90	\$ 47.47	\$ 86.37
Inside 4000 gallons	\$ 49.50	\$ 57.66	\$ 107.16
Average Bill Inside	\$ 60.10	\$ 67.85	\$ 127.95
Inside 10000 gallons	\$ 119.00	\$ 123.14	\$ 242.14


Department	Amount
WATER AND SEWER EXPENDITURES	
REVENUE COLLECTION DIVISION	442,236
REVENUE BILLING DIVISION	419,737
<u>PURCHASE OF WATER</u>	<u>2,165,200</u>
WATER & SEWER OPERATIONS	1,200,340
WASTE WATER TREATMENT PLANT	800,002
DEBT SERVICE	
PRINCIPAL	248,011
INTEREST	46,700
INTERFUND TRANSFERS	331,000
Total Water and Sewer Fund Expenditures	<u>5,673,226</u>

~1,000,000 of purchased water/day
TOSL purchase at ~6 cents/ gallon(PWC)

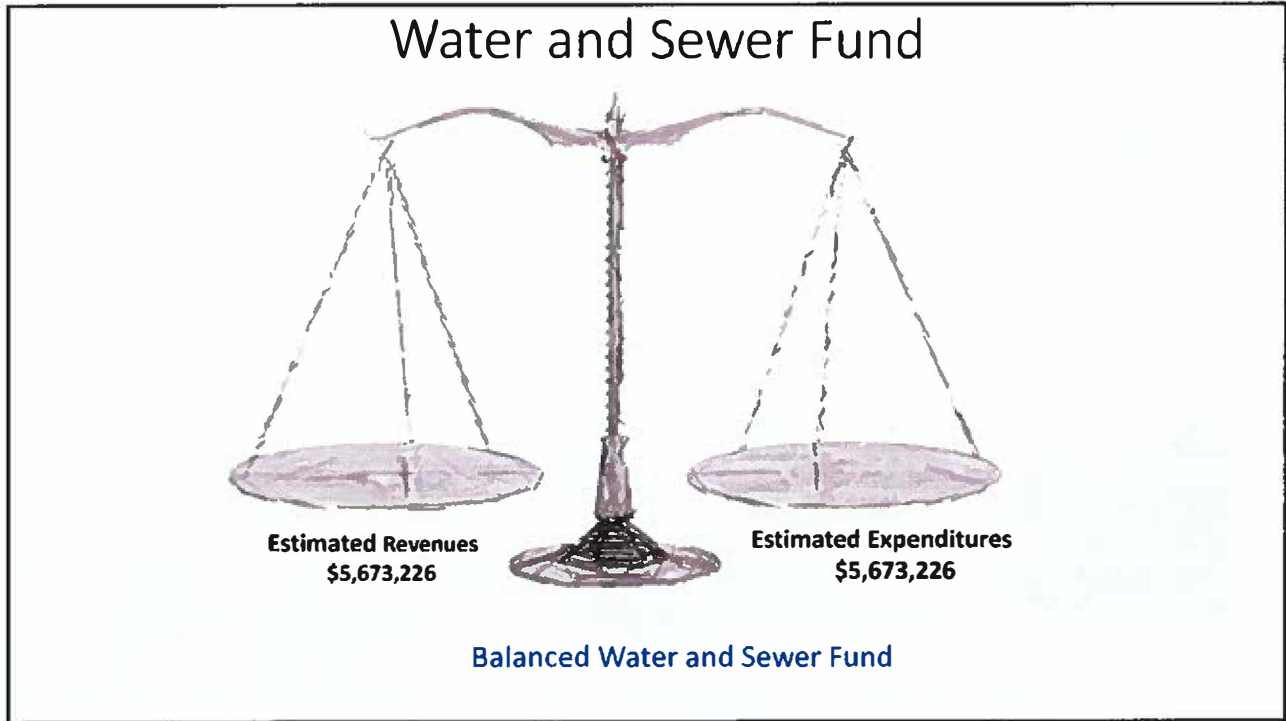
TOSL delivers water at ~13 cents/gallon
\$1.37 / gallon @ Wal Mart





Water and Sewer Fund Highlights

- 17% Rate Increase in December of 2024 (~20% in July 2026)
- 2.3% COLA for all employees \$ 20,000
- Water and Sewer Repairs \$230,000
- Water and Sewer Capital \$50,000
- Water Purchase increase \$600,000(On-Going discussion)



Section 6. The following amounts are hereby appropriated in the Spring Lake Storm Water Fund for the operation of the unit and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Department	Amount
STORM WATER FUND EXPENDITURES	
STORM WATER	498,000
INTERFUND TRANSFERS	45,000
Total Storm Water Fund Expenditures	543,000

Section 6. The following revenues are estimated to be available in the Spring Lake Storm Water Fund for the operation of the Spring Lake and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Revenues	Amount
STORM WATER FUND REVENUES	
OPERATING REVENUES - STORM WATER FEES	480,000
NON-OPERATING REVENUES	
INVESTMENT EARNINGS	63,000
Total Storm Water R(62) - STORMWATER FUND REVENUES	543,000



Stormwater Fund Highlights

- \$1 ERU Increase (\$4 to \$5 / ERU) \$12/Year
- 2.3% COLA for all employees \$ 20,000
- New Maintenance Tech Position \$
- Stormwater Repairs \$183,900
- Stormwater Capital \$135,000 Backhoe and F150



Revenue	Amount
SANITATION FUND REVENUES	
OPERATING REVENUES -SOLID WASTE FEES	896,940.00
NON-OPERATING REVENUES	
INVESTMENT EARNINGS	36,000.00
Total Sanitation Fund Revenues	<u><u>931,940.00</u></u>

Department	Amount
SANITATION FUND EXPENDITURES	
SANITATION	233,026 00
CONTRACTED SERVICE-SOLID WASTE FEES	425,000 00
INTERFUND TRANSFERS	227,914 00
CONTINGENCY	46,000 00
Total Sanitation Fund Expenditures	<u><u>931,940.00</u></u>



Town of Spring Lake 5-Year CIP

FY 2026 Capital Improvement Plan

VIN (last 5 digits) or Serial Number	Years in Service	Description	Vehicle Type	Department	Vehicle Mileage	Engine Hours	Miles /Year	Replace in Fiscal Year	2025 Purchase Price
611	22	18 HP Pump	Light Equipment	Water	0	0	0	2010	\$12,000
09925	26	Rescue 11	Fire Apparatus	Fire	185,000	86,000	7,115	2014	\$1,000,000
62035	15	1500	PS Ops Vehicle	Public Building	167,000	0	11,133	2016	\$50,000
2355	24	Backhoe	Heavy Equipment	Streets	0	7,811	0	2016	\$140,000
57068	13	Durango	PS Ops Vehicle	Police	141,125	0	10,856	2019	\$65,000
1034	21	Truck	PW Ops Vehicle	Water	0	0	0	2019	\$45,000
05958	11	Tahoe	PS Ops Vehicle	Fire	165,225	0	15,020	2020	\$50,000
79077	19	F150	PW Ops Vehicle	Public Building	198,221	0	10,433	2021	\$45,000
43908	10	Charger	PS Ops Vehicle	Police	108,259	0	10,826	2022	\$65,000
	17	Pumper	Fire Apparatus	Fire	75,000	7,000	4,412	2029	\$1,000,000
63433	9	Ram	PS Ops Vehicle	Police	139,637	0	15,515	2023	\$65,000
13214	7	Durango	PS Ops Vehicle	Police	100,670	0	14,381	2025	\$65,000
82246	6	Charger	PS Ops Vehicle	Police	82,061	0	13,677	2026	\$65,000
82250	6	Charger	PS Ops Vehicle	Police	77,844	0	12,974	2026	\$65,000
2925	2025	Loader/Backhoe	Heavy Equipment	Wastewater		8,618	0	2026	\$140,000
14972	6	Charger	PS Ops Vehicle	Police	69,645	0	11,608	2027	\$65,000
82248	6	Charger	PS Ops Vehicle	Police	70,020	0	11,670	2027	\$65,000
05287	5	Durango	PS Ops Vehicle	Police	71,348	0	14,270	2026	\$65,000

2026 Capital Improvement Program

Expenditures	5 Year Pkto	Debt Suce.	Term
Division: General Government			
<i>Administrative, Financial, Technical, Public Works, and Buildings</i>			
Buildings F-150 P/U Truck Replacement (620356)	\$45,000	\$9,800	5 yrs.
Buildings F-150 P/U Truck Replacement (79077)	\$45,000	\$9,800	5 yrs.
Buildings Facilities Improvements	\$50,000		
Buildings Hot Water Heater	\$12,000		
Buildings 2-Four Ton HVAC Units (~\$20,000 ea)	\$41,000		
General Government Total	\$193,000	\$19,600	5 yrs.
Division: Public Safety Services			
P.D. Police Vehicle Replacements (7 @ 68,000 ea. for vehicle & upfit. (43908, 63433, 13214, 82246, 57068, 82250, 05287)	\$476,000	\$104,100	5 yrs.
		\$0	
		\$0	
Police Department Totals:	\$476,000	\$104,100	
F.D. F-150 P/U Truck Replacement (05958 Tahoe)	\$63,000	\$13,400	5 yrs.
		\$0	
Fire Department Totals:	\$63,000	\$13,400	
Public Safety Services Total	\$539,000	\$117,500	5 yrs.
Division: Transportation			
<i>Street Department, Powell Blks</i>			
Powell Blk Resurfacing	\$350,000	\$0	5 yrs.
			5 yrs.
Transportation Total	\$350,000		



General Fund-Debt Service

TOWN OF SPRING LAKE
DEBT SERVICE PAYMENTS
FISCAL YEAR ENDING

June 30, 2026

Purpose of Loan	Lender	Principal	Interest	Total Payment	June 30, 2025	Maturity Date	Interest
					Loan Balance		Rate
Community Center	USDA	53,949.78	77,299.22	131,249.00	1,873,920.52	02-Feb-47	4.125%
Fire Trucks	First Bank	114,276.44	16,091.68	130,368.12	686,883.22	15-Feb-31	2.500%
Fire Station 2	South River EMC	55,555.56	1,000.00	56,555.56	833,333.32	01-Oct-39	1.000%
8 Police Vehicles Lease	Enterprise	62,706.60	22,173.84	84,880.44	216,825.52	31-Jan-29	
Total General Fund		286,488.38	116,564.74	403,053.12	3,610,962.58		

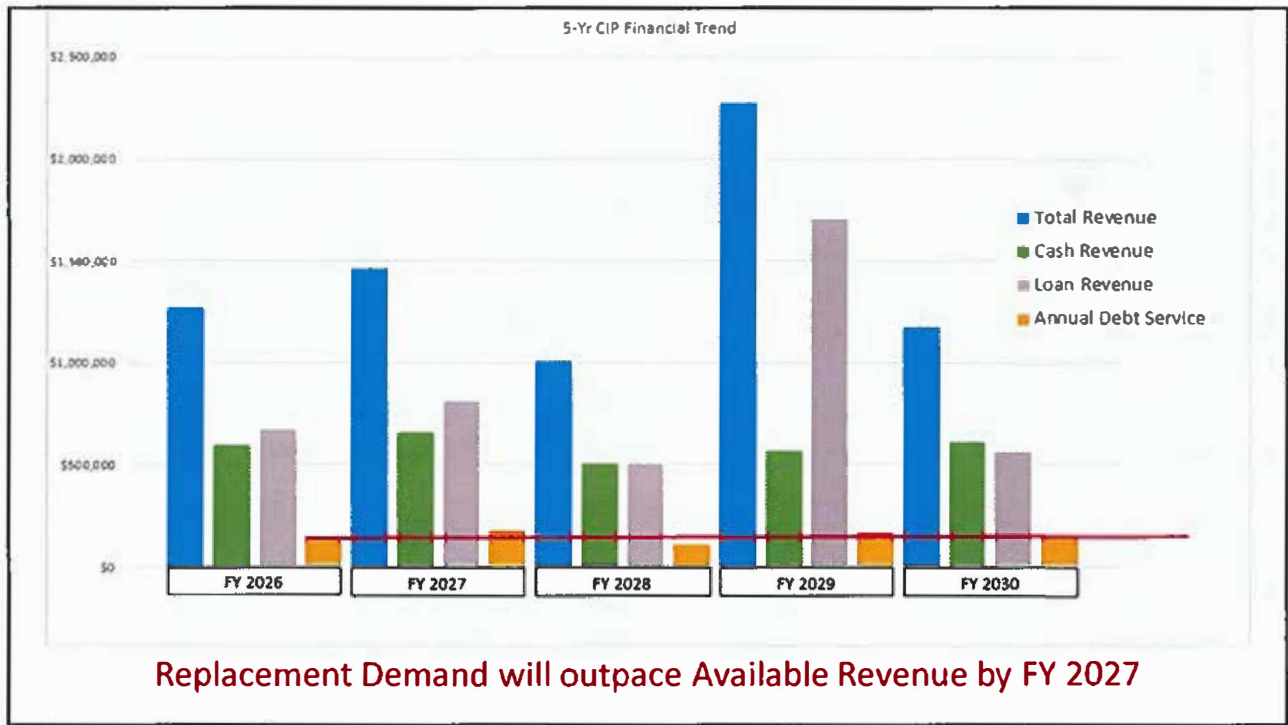
\$403,053 Annually



Water & Sewer Fund Debt Service

Purpose of Loan	Lender	Principal	Interest	Total Payment	June 30, 2025		Interest Rate
					Loan Balance	Maturity Date	
Water Series 2008	USDA	18,000.00	27,796.25	45,796.25	601,000.00	01-Jun-47	4.625%
Sewer Series 2008	USDA	11,000.00	17,898.75	28,898.75	387,000.00	01-Jun-47	4.625%
Water	NCDEQ	40,140.05	-	40,140.05	361,260.45	01-May-34	0.000%
Sewer	NCDEQ	33,634.25	-	33,634.25	269,074.00	01-May-33	0.000%
Sewer	NCDEQ	89,678.33	-	89,678.33	358,713.37	01-May-29	0.000%
3 Ford F150 Trucks Lease	Enterprise	16,506.60	5,993.76	22,500.36	55,022.00	31-Oct-28	
Total Water & Sewer Fund		208,959.23	51,688.76	260,647.99	2,032,069.82		

\$260,647 Annually

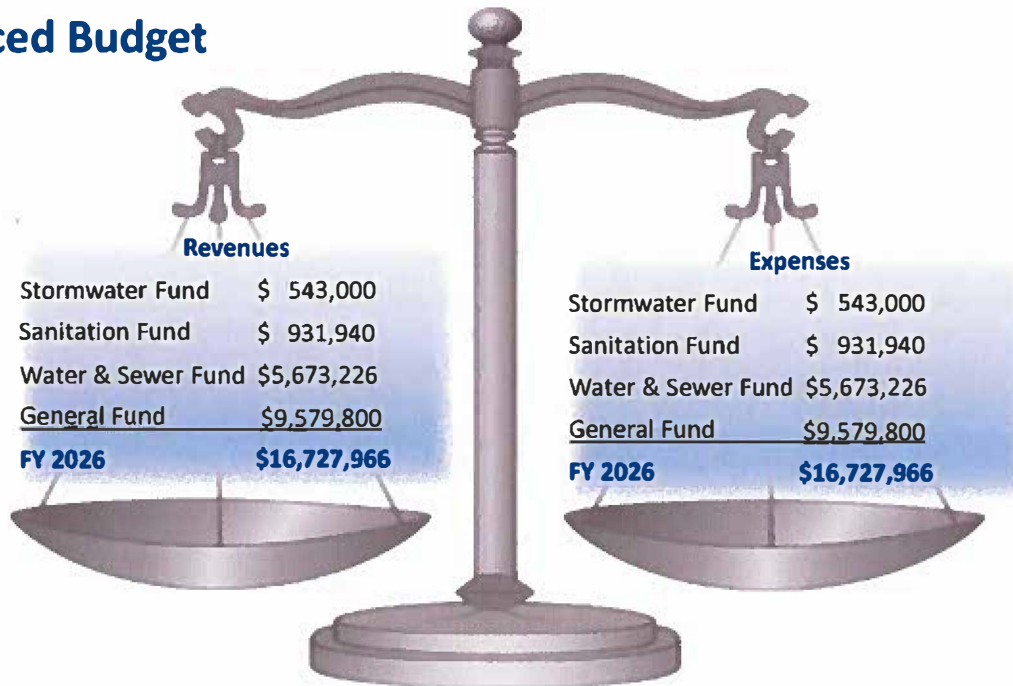




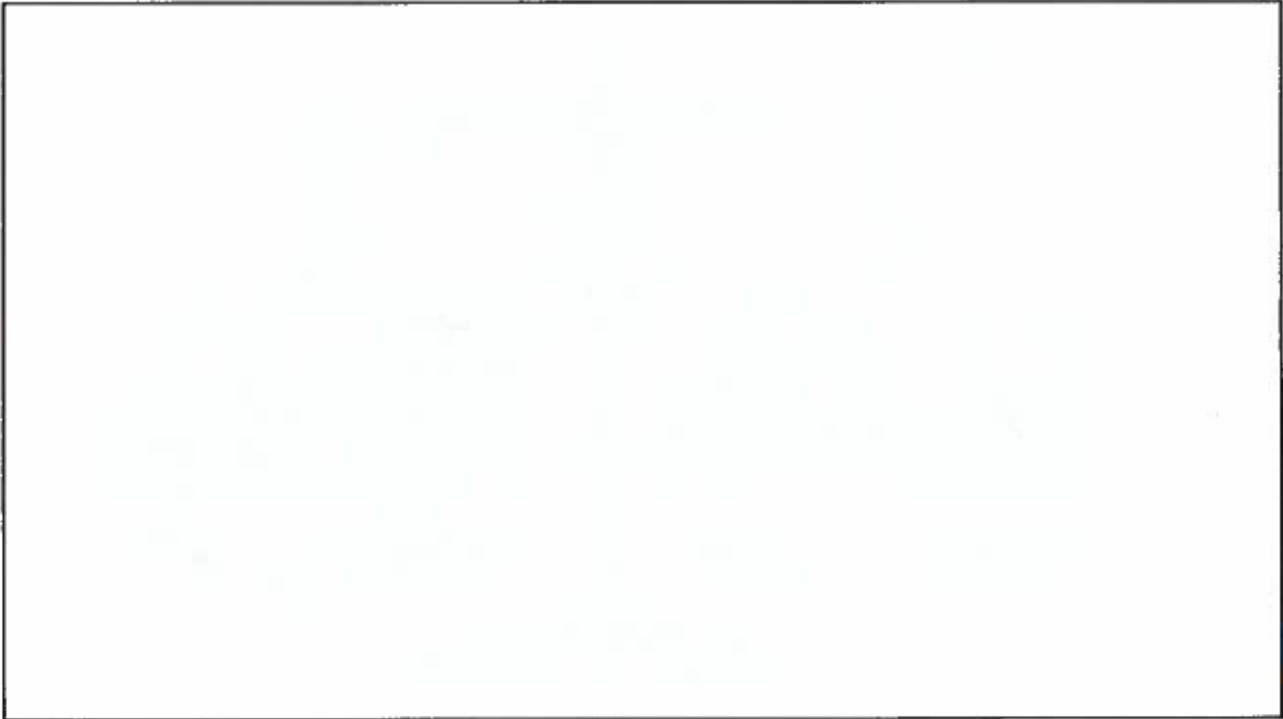
FY 20265 Budget- *Spending Plan*

• Stormwater Fund	\$ 543,000	}	Enterprise Funds
• Sanitation Fund	\$ 931,940		
• Water and Sewer Fund	\$5,673,226		
• <u>General Fund</u>	<u>\$9,579,800</u>		
FY 2025 Budget Total	\$16,727,966		

Balanced Budget



Questions?
Recommendations!



Do the Math-WWTP Expansion Budget Exercise

- Current WWTP operating capacity is 1.5 MGD
- If we are currently operating at 70% capacity, how much capacity is available for growth using 300GPD/Home: **Tricky Question**
- $500,000/300 = 1,666$ Homes
- \$20,000,000 to \$30,000,000 is the estimated costs to expand the capacity by 1,000,000 GPD(1 MGD)
- **How much should we be charging to connect to our system?**

Water and Sewer Fund- Revenue Highlights

System Development Fees

Residential (to include Mobile Homes):

1 Bedroom	\$ 350.00
2 Bedroom	\$ 500.00
3 Bedroom	\$ 625.00
Additional Bedrooms Add	\$ 200.00 each

Commercial:

Multiplex / Apartment / Condominium / Townhouse / Hotel – Motel / Bed & Breakfast (and like buildings)

2 to 50 Bedrooms	\$ 200.00 per bedroom
51 to 100 Bedrooms	\$ 175.00 per bedroom
101 to 200 Bedrooms	\$ 150.00 per bedroom
201 + Bedrooms	\$ 125.00 per bedroom

Restaurants* (as defined by primary occupancy)

0 to 20 Seats	\$ 1,000.00
21 to 50 Seats	\$ 1,500.00
50 + Seats	\$ 2,000.00