

Town of Spring Lake
Board of Aldermen Special Meeting
Municipal Building
300 Ruth Street
Spring Lake, NC 28390

April 29, 2020

MINUTES

8:00 a.m.

The Spring Lake Board of Aldermen held a special meeting in the Grady Howard Conference Room of the Municipal Complex with Mayor Larry Dobbins presiding.

Board Members Present: Mayor Pro Tem Taimoor Aziz
Alderman James O'Garra
Alderwoman Jackie Jackson
Alderwoman Sona Cooper (absent)
Alderwoman Fredricka Sutherland (absent)

Others Present:
Daniel Gerald, Town Manager
Gay Tucker, Interim Finance Director
Banard Lemon, Audio Visual Coordinator

1. Call Meeting to Order

Mayor Dobbins called the meeting to order.

(A copy of the special meeting notice is hereby incorporated by reference and made a part of these minutes – see attachment one.)

2. Invocation

Mayor Dobbins gave the invocation.

3. Pledge of Allegiance

Mayor Dobbins led the meeting in the pledge of allegiance.

4. Budget Development Strategic Planning Session 2019-2020

Mr. Gerald reviewed the emerging financial obligations that the Town has already incurred and the yearly payment amounts that will have to be paid in the upcoming budget year. They include:

- Incentives for New Businesses
- PWC Water Rate Increase
- Municipal Accounting Software
- U4444B/Utility Agreement
- LGERS Employer Rate Increase
- Interlocal Sales Tax Agreement
- Possible Insurance Carrier Change

Mr. Gerald reviewed the proposed (possible) capital outlay items:

- Four to Five Police vehicles
- Two Fire Trucks

- Manchester Fire District (Station #2)
- Radios- Police and Fire
- Hurst Tool
- Vibratory Roller and Trailer (Patch Repair)
- WWTP Plant Expansion
- New Water Tower
- New Well
- Stormwater Project for Goodyear Drive
- Stormwater -Street Sweeper
- Two Trucks- Public Works
- AMR for Meter Reading System
- Training Tower – Police and Fire
- The Mutzberg Forestry Trail

Mr. Gerald reviewed the early revenue projections which are expected to be stagnant or possibly very little growth due to COVID-19. Mr. Gerald stated the COVID-19 epidemic has severely affected this budget, and this proposed budget provides for no increase in the property tax rate nor an increase in water/sewer rate.

Mr. Gerald stated the existing debt for the General Fund is \$295,709, the Water/Sewer Fund is \$238,068 and the Sanitation Fund is \$49,064.00. The total existing debt payment for the upcoming year is \$582,841.00.

Medical and Dental cost was discussed. No changes at this time.

Mr. Gerald explained that the Capital Outlay items are not a definite and the final list will be approved by the Board of Aldermen.

Mr. Gerald reviewed the revenue projections which are early projections. They include:

- Property Taxes \$3,204,718 (this goes into the General Fund)
- Sales Tax \$2,417,920 (this goes into the General Fund)
- Powell Bill \$265,424 (all of this goes back into operations)
- Water/Sewer Revenue \$3,644,504 (this goes into the Water/Sewer Fund)
- Storm Water Revenue \$326,997 (this goes into the Storm Water Fund)
- Sanitation Collection \$897,335 (this goes into the Sanitation Fund)

He reviewed the existing debt which includes:

- General Fund - large item is Water/Sewer Revenue \$2,922,311.
- Water/Sewer Fund – there are five items for this fund that are still outstanding: two are USDA projects and the other three are Clean Water Management Trust Fund projects, \$238,102.63.
- Sanitation Fund – this is for the clam shell truck, \$49,063.32.

The discussion also included a proposal for an economic development strategic plan from the NC Main Street & Rural Planning Center. The Board of Aldermen will be asked to approve this document at their next meeting.

5. Adjournment

Action: There being no further business to come before the Board, the meeting adjourned at 2:14 p.m.

Motion: Alderwoman Jackson

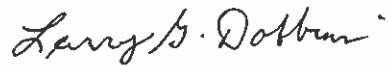
Second by: Alderman O'Garra

Vote: Unanimous



Melissa Pereira
Deputy Town Clerk

ATTEST:



Larry Dobbins
Mayor